

Taxation questionnaire for members of business enterprises.

Tax planning is the process of organizing your affairs so that as far as legally or commercially possible, your overall taxation burden is minimized. The answers to the following questions, will assist Higgins Plos Consulting identify opportunities and threats that may exist for you and your business.

	Question	Yes	No
1.	<i>Do you know what options are available to lower taxable income before the end of the financial year?</i>	<input type="radio"/>	<input type="radio"/>
2.	<i>Do you or any of your family members have a large salary?</i>	<input type="radio"/>	<input type="radio"/>
3.	<i>Do you have investment property or a holiday home?</i>	<input type="radio"/>	<input type="radio"/>
4.	<i>Do you have a low income earning spouse/partner?.</i>	<input type="radio"/>	<input type="radio"/>
5.	<i>Would you like to know what your projected taxable income and projected tax position will be for next 12 months?</i>	<input type="radio"/>	<input type="radio"/>
6.	<i>Do you know what structures are availbale to run your business and how these structure may assit in reducing your tax?</i>	<input type="radio"/>	<input type="radio"/>
7.	<i>Do you lay awake at night worrying about your tax obligations?</i>	<input type="radio"/>	<input type="radio"/>
8.	<i>Are you aware of salary sacrifice arrangements that may save you \$ 000's.</i>	<input type="radio"/>	<input type="radio"/>
9.	<i>Are you aware of tax effective investments that can legally reduce your tax?</i>	<input type="radio"/>	<input type="radio"/>
10.	<i>Have you had a Taxation Health Check for your business to determine whether savings can be made, or if all obligations both State and Federal are being met?</i>	<input type="radio"/>	<input type="radio"/>
11.	<i>Are you aware of strategies that can not only increase your wealth, but save you tax?</i>	<input type="radio"/>	<input type="radio"/>
12.	<i>Have you had a change in personal circumstances eg: on retirement, or marriage breakdown?</i>	<input type="radio"/>	<input type="radio"/>
13.	<i>Are you planning on disposing of assets or your business, and would like to know the most tax effective way of doing so?</i>	<input type="radio"/>	<input type="radio"/>

If more than two of your responses indicate that an issue may be unresolved, unclear or needs attention, it is likely that you or your business is likely to benefit enormously from the taxation review process. Act now, contact Ann on 02 6969 4600 and arrange an appointment to speak to one of our business advisors Dennis Pasin, Morris Massarotto or Frank Catanzariti on the matter.