

Succession planning questionnaire for members of family business enterprises.

The health and harmony of your family and family business enterprise may be at risk if you have not discussed or resolved the following issues.

	Question	Yes	No
1.	<i>Do you know and understand who owns the family assets and how they will be transferred in the future?</i>	<input type="radio"/>	<input type="radio"/>
2.	<i>Who manages the business enterprise currently? Have you discussed who will manage the business enterprise in the future?</i>	<input type="radio"/>	<input type="radio"/>
3.	<i>Has a retirement plan been discussed with members of the business enterprise?</i>	<input type="radio"/>	<input type="radio"/>
4.	<i>Do all family members have adequate financial security if something were to go wrong?</i>	<input type="radio"/>	<input type="radio"/>
5.	<i>Can all family members achieve their own plans and goals whilst working in the family business enterprise?</i>	<input type="radio"/>	<input type="radio"/>
6.	<i>Are all members of the business enterprise clear about their role in the business enterprise?</i>	<input type="radio"/>	<input type="radio"/>
7.	<i>Are you happy with your current role in the business enterprise?</i>	<input type="radio"/>	<input type="radio"/>
8.	<i>Is the level of communication in the business adequate?</i>	<input type="radio"/>	<input type="radio"/>
9.	<i>Are you happy with your level of remuneration?</i>	<input type="radio"/>	<input type="radio"/>
10.	<i>Is training and skill development in the business enterprise adequate?</i>	<input type="radio"/>	<input type="radio"/>
11.	<i>Does the business enterprise have a clear vision and business plan?</i>	<input type="radio"/>	<input type="radio"/>
12.	<i>Is conflict or lack of clear vision impacting on the profitability of the business enterprise?</i>	<input type="radio"/>	<input type="radio"/>
13.	<i>Do the people in the business enterprise enjoy where they live?</i>	<input type="radio"/>	<input type="radio"/>
14.	<i>Is the standard of accommodation adequate?</i>	<input type="radio"/>	<input type="radio"/>
15.	<i>Have your children’s’ education expenses been adequately planned and provided for?</i>	<input type="radio"/>	<input type="radio"/>
16.	<i>Is this a source of concern or stress?</i>	<input type="radio"/>	<input type="radio"/>
17.	<i>Can the business enterprise support all family member’s financially in the future?</i>	<input type="radio"/>	<input type="radio"/>

If you have answered “NO” to several of the above questions it is likely that your business is in need of a business succession plan.

For assistance on this matter phone Higgins Plos Consulting on 02 69694600 and arrange an appointment with one of our professional team members.